

Village of Brownsville

RESOLUTION NO. 2021-06

RESOLUTION ESTABLISHING AN
AMERICAN RESCUE PLAN ACT GRANT FUND

Whereas, the Federal Government made \$1.9 trillion dollars available to states, counties, municipalities, tribes and territories, including \$130 billion for local governments split evenly between municipalities and counties, through the American Rescue Plan Act (ARPA) which was signed into law on March 11, 2021; and

Whereas, the Village of Brownsville share of the ARPA (Local Recovery) funds is estimated to be \$61,126.44; and

Whereas, the ARPA funds will be distributed to the Village in two equal tranches, with the first tranche to be distributed on/around June 25, 2021, and the second tranche to be distributed approx. 12 months later: and

Whereas, it is recommended by federal and state agencies that the ARPA funds be held in a separate and distinct revenue fund from the General Fund to insure accurate accounting, monitoring and reporting of ARPA funds.

Now, Therefore, Be It Resolved, that the Village of Brownsville, establishes and assigns FUND 210 with a description of "ARPA FUNDS" and directs the Clerk to set up said revenue fund in the accounting software and follow the Wisconsin Department of Revenue account structure for governmental funds. In addition, a saving account will be established at National Exchange Bank and Trust to hold the funds until used.

Dated this 14th day of July 2021.

Timothy Kemmel, President

ATTEST:

Marilyn Halley, Clerk-Treasurer

This is to certify that the foregoing resolution was adopted by the Village of Brownsville Wisconsin Board at a meeting held on the 14th day of July 2021.